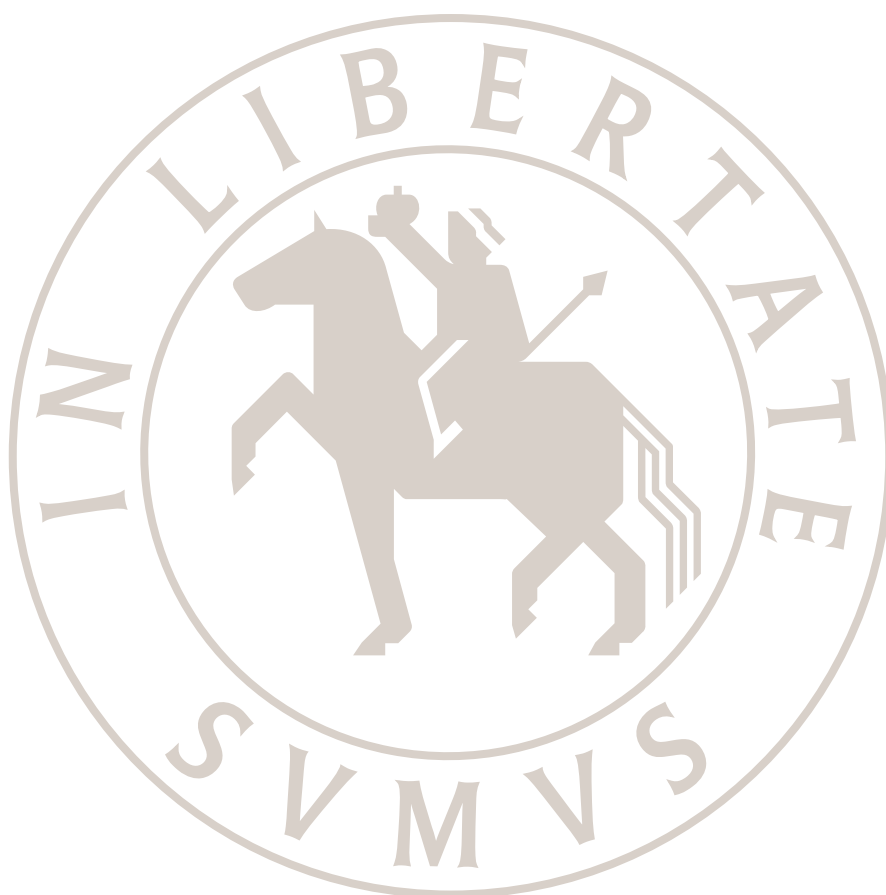




SOCIETÀ  
**BANCARIA**  
TICINESE



122<sup>TH</sup> FINANCIAL YEAR

HALF-YEARLY ACCOUNTS

JUNE 30. 2025





HALF-YEARLY ACCOUNTS  
BALANCE SHEET  
OFF-BALANCE SHEET  
AS OF JUNE 30, 2025





Balance sheet

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in Swiss Francs	30.06.2025	31.12.2024
<b>Assets</b>		
Liquid assets	65'601'412	69'265'920
Amounts due from banks	32'362'199	26'132'249
Amounts due from customers	18'644'501	18'463'715
Mortgage loans	82'586'094	85'353'199
Trading activities	3'831'162	3'925'726
Positive replacement values of derivative financial instruments	29'619	40'268
Financial investments	1'425'843	1'238'488
Accrued income and prepaid expenses	60'929	151'604
Participations	3'369'467	3'369'467
Tangible fixed assets	1'665'788	1'688'237
Other assets	50'693	52'614
<b>Total assets</b>	<b>209'627'707</b>	<b>209'681'487</b>
Total subordinated loans	-	-
- with subordination and/or waiver obligation	-	-

Off-balance-sheet business

in Swiss Francs	30.06.2025	31.12.2024
Contingent commitments	2'070'101	1'936'849
Irrevocable commitments	1'407'977	1'407'977
Obligations to pay up shares and make further contributions	243'040	243'040

in Swiss Francs	30.06.2025	31.12.2024
<b>Liabilities</b>		
Amounts due to banks	343'315	234'138
Amounts due in respect of customer deposits	160'214'637	155'876'088
Negative replacement values of derivative financial instruments	29'619	40'268
Cash bonds	4'644'000	4'674'000
Bond issues and central mortgage institution loans	10'800'000	14'700'000
Accrued expenses and deferred income	1'163'988	1'647'163
Other liabilities	165'445	229'390
Provisions	600'000	600'000
Reserves for general banking risks	6'600'000	6'600'000
Share capital	8'000'000	8'000'000
Legal capital reserve	40	40
Legal reserve from profits	8'843'540	8'696'320
Own capital shares	(1'229'440)	(1'229'440)
Profit carried forward	8'713'520	7'338'870
Profit for the year	739'043	2'274'650
<b>Total liabilities</b>	<b>209'627'707</b>	<b>209'681'487</b>
Total subordinated commitments	-	-
- with subordination and/or waiver obligation	-	-

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HALF-YEARLY ACCOUNTS  
HALF-YEARLY  
PROFIT AND LOSS  
AS OF JUNE 30, 2025





Balance sheet

in Swiss Francs	30.06.2025	30.06.2024
Income and expenses resulting from ordinary banking operations		
Income from interest transactions		
Interest and discount income	1'272'753	1'901'128
Interest and dividend income from trading activities	50'000	50'000
Interest and dividend income from financial investments	6'000	6'267
Interest expenses	(186'105)	(241'252)
Gross result from interest operations	1'142'648	1'716'143
Changes in value adjustments for default risks and losses from interest operations	7'016	2'929
Net result from interest operations	1'149'664	1'719'072
Result from commission on transactions and service fees		
Commission income from securities trading and investment activities	1'971'554	2'021'803
Commission income from lending activities	2'030	3'799
Commission income from other services	279'497	307'080
Commission expenses	(201'398)	(211'704)
Result from commission business and services	2'051'683	2'120'978
Result from trading activities and the fair value option		
Result from the disposal of financial investments	-	-
Income from participations	9'904	9'412
Result from real estate	-	9'711
Other ordinary income	3'108	2'872
Other ordinary expenses	-	(112)
Other result from ordinary activities	13'012	21'883

in Swiss Francs	30.06.2025	30.06.2024
Personnel expenses		
	(1'558'273)	(1'488'526)
General and administrative expenses		
	(817'632)	(811'745)
Operating expenses	(2'375'905)	(2'300'271)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(42'734)	(54'728)
Changes to provisions and other value adjustments, and losses	-	-
Operating result	955'643	2'056'708
Extraordinary income		
	-	-
Extraordinary expenses		
	-	-
Changes in reserves for general banking risks		
	-	-
Taxes		
	(216'600)	(457'000)
Profit for the year	739'043	1'599'708